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The

Unemployed Investor Education Group

Issue #4807: Confused About Where to Start?

Eric Medemar Presents

Wholesaling Secrets Revealed



GET A HEAD START ON WHOLESALING TODAY
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Hey, Eric Medemar here

Feeling *frustrated* and *mind fricked* while trying to get your real estate business off the ground? Your not alone.....

The truth is, anyone who's currently succeeding in real estate has probably been there, done that, and grabbed their T-Shirt along the way...You may not believe this but starting up a lucrative investing business isn't rocket science.

From my experience growing a profitable and long lasting real estate business requires only a small degree of planning from the start.

To get started I would recommend taking 10 minutes and answering these 3 questions. The purpose being to align the structures of your new business and get your ships all sailing in the right direction.

Identifying Your Constraints

Identify your constraints- What are your limiting factors?

- Are you so broke that homeless people offer you change?
- Are you a “If it weren't for bad credit you wouldn't have any credit at all type of person”?
- Do you have lots of time but no money?
- Do you have lots of money but no time?

By identifying your business constraints BEFORE you get started, you'll avoid the all too common nightmare of spending the year learning about a “Super Deluxe Exit Strategy”, only to find out that you don't have the resources available to put it to work.

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Defining Your Outcome

Define your ideal outcome- Where do you want to end up in the next 6 months, 1 year, 2 years,...10 years? How much money are you seeking to earn and which income streams do you plan to have that money coming from?

- Do you plan on having \$1,000/month passive income from rental property?
- Do you plan on making an extra \$40,000/yr wholesaling a home every few months?
- Do you plan on starting out with some high paying quick turn around exit strategy, then funneling that money into rental properties?

Try to set up a realistic outcome that is both achievable and challenging. Don't fall in love with your outcome, simply use it as a guide post to steer your investing ships in the right direction.

Choosing Your Strategy

Choose your strategy- Once you've identified your constraints and defined your ideal outcomes, you'll need to find which exit strategy which aligns with your answers.

From that point forward **STICK** to learning **ONLY** that strategy. Or as Tim Ferris says in the 4 Hour Work Week "Go On An Information Diet". This prevents the all too frequent getting ready to get ready syndrome that plagues most newbies to the point of an exhaustive failure.

Once you've learned enough to get started...Don't be an idiot...**GET STARTED.**

The money's not in the learning, it's in the doing!

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This Tactic Could Revolutionize Your Real Estate Life

One last helpful tactic to further counteract excessive learning and winding up in the dreaded Analysis Paralysis trap:

1. Once you've identified the exit strategy that you plan to implement take 10 minutes and write out everything you already know about the subject. Doing this exercise will help you quickly identify which areas to focus your learning on.
2. Next, write a brief outline of the necessary steps to complete a successful deal using the exit strategy that you've selected.
3. Now compare your outline to what you already know about your exit strategy then go to work on filling in the gaps.

Once you've learned enough to get started then....**THEN GET STARTED.**

Where Does Wholesaling Fit In?

Wholesaling isn't for everyone (Don't tell anyone I said that though)! Having said that, If I were **forced at gunpoint** to describe the perfect candidate for using the wholesaling exit strategy they would look like this:

Their Constraints Would Be: Lack of money, poor credit, and/or not much experience investing.

Their Ideal Outcomes would be: Short term immediate financial gain, long term profit funneling potential and/or preparation for a multitude of other exit strategies.

Till Next Time,

Eric Medemar

P.S. It would be my pleasure to help get you started [Click here to get help now!](#)

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